

Message Text

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PAGE 01 CAIRO 00507 011206Z

46

ACTION NEA-13

INFO OCT-01 AF-10 EUR-25 EA-11 IO-14 ISO-00 AID-20 CIAE-00

COME-00 EB-11 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00

XMB-07 OPIC-12 SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01

SAM-01 NSC-10 SS-20 STR-08 CEA-02 L-03 H-03 FEA-02

INT-08 DODE-00 PA-04 USIA-15 PRS-01 SAB-01 AGR-20

DRC-01 /249 W

----- 034147

R 011028Z FEB 74

FM USINT CAIRO

TO SECSTATE WASHDC 5191

INFO USINT ALGIERS

AMEMBASSY BEIRUT

AMEMBASSY BELGRADE

AMEMBASSY BONN

USMISSION GENEVA

AMEMBASSY JIDDA

AMCONSUL JERUALEM

AMEMBASSY KUWAIT

AMEMBASSY LONDON

AMEMBASSY MOSCOW

AMEMBASSY PARIS 98

AMEMBASSY TEL AVIV

AMEMBASSY TOKYO

AMEMBASSY TRIPOLI

UNCLAS CAIRO 507

GENEVA FOR MEPC DEL

E.O. 11652: N/A

TAGS: PFOR EG

SUBJECT: L.E. 35 MILLION FOR CANAL RECONSTRUCTION;

GOE TO MAKE WORLD APPEAL FOR L.E. 10 MILLION

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1. CAIRO PRESS FEB 1 HEADLINES CABINET DECISION TAKEN JAN 31 TO ALLOCATE 20 MILLION EGYPTIAN POUNDS AS FIRST INSTALLMENT FOR REBUILDING CANAL ZONE CITIES. ANOTHER 14 MILLION POUNDS, OF WHICH THE HARD CURRENCY EQUIVALENT OF 10 MILLION POUNDS WILL BE SOUGHT FROM FOREIGN SOURCES, HAS BEEN EARMARKED FOR CLEARING THE SUEZ CANAL. TOTAL COST OF THE FIRST STAGE OF DREDGING AND DEEPENING IS ESTIMATED AT 90 MILLION POUNDS; ANNUAL REVENUE IS EXPECTED TO REACH L.E. 250 MILLION.

2. THE CABINET ALSO TOOK A NUMBER OF DECISIONS ON MEASURES TO BE TAKEN IMMEDIATELY, INCLUDING RESTORATION OF PUBLIC UTILITIES AND DISPATCH OF FOODSTUFFS, MEDICINE, AND CONSUMER GOODS. ENGINEERS WILL BE SENT AT ONCE FOR INSPECTION OF THE OIL REFINERIES AND EXPERTS WILL BEGIN STUDIES ON REOPENING OF FACTORIES AND PORT FACILITIES.

3. MINISTER OF RECONSTRUCTION OSMAN IS TO BE SECRETARY OF THE MINISTERIAL RECONSTRUCTION COMMITTEE AND WILL DIRECT OPERATIONS FROM AN EXECUTIVE OFFICE IN HIS MINISTRY. ENGINEER MASHHUR, CHAIRMAN OF THE SUEZ CANAL AUTHORITY, IS PREPARING A FULL REPORT ON REOPENING OF THE CANAL FOR SUBMISSION TO PRESIDENT SADAT ON FEB 3.
EILTS

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NNN

Message Attributes

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EO Systematic Review
30 JUN 2005

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